

Syensqo and Sinopec sign strategic Partnership Framework Agreement to drive innovation in sustainable high-value materials

The new partnership establishes collaboration to unleash the power of innovation for sustainable solutions in high-value materials

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<u>Syensqo</u>, a leader in advanced materials and specialty chemicals, and <u>China Petroleum & Chemical Corporation</u> (Sinopec) have signed a Strategic Partnership Framework Agreement to foster collaboration in advanced materials and specialty chemicals.

The partnership is set to explore business development opportunities and application development in various sectors, including commercial aerospace, transportation, energy, electronics and industrial fields. By leveraging their combined expertise, Syensqo and Sinopec aim to empower innovation and deliver sustainable solutions that meet the evolving demands of these industries.

Key areas of focus include carbon fiber and composites, specialty polymers, and material solutions for commercial aerospace, transportation, and energy sectors. The collaboration will also delve into supply chain management and sustainability initiatives, including the use of circular chemicals and reducing carbon footprint. The two companies will also explore business cooperation in emerging markets such as South America and Asia.

Dr. Ilham Kadri, CEO of Syensqo, stated, "We have had many exchanges with Sinopec in Beijing, Shanghai and Brussels. This strategic partnership aligns with Syensqo's mission to pursue breakthroughs that advance humanity. Together, we will explore innovative solutions that address the evolving needs of our industries while lowering carbon footprint."

Mr. Zhao Dong, General Manager of SINOPEC said, "SINOPEC has always upheld the concept of openness and cooperation. This collaboration with Syensqo is an important practice to deepen the synergy of the global energy and chemical industry chain. We will take the lead in science and technology innovation, promote the research and development of green and low-carbon technologies and high-end materials, jointly

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explore the path of high-quality development of the petrochemical industry, and provide customers around the world with cleaner and more efficient energy, chemical products and advanced material solutions."



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About Syensqo

Syensqo is a science company developing groundbreaking solutions that enhance the way we live, work, travel and play. Inspired by the scientific councils which Ernest Solvay initiated in 1911, we bring great minds together to push the limits of science and innovation for the benefit of our customers, with a diverse, global team of more than 13,000 associates in 30 countries.

Our solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices and healthcare applications. Our innovation power enables us to deliver on the ambition of a circular economy and explore breakthrough technologies that advance humanity.

Learn more at <u>www.syensqo.com</u>.

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