

Syensqo and NIO set up joint lab

Collaboration is set to explore material innovation for sustainable automotive applications

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Syensqo, a leading global provider of advanced performance materials and chemical solutions, is thrilled to announce the inauguration of a state-of-the-art joint laboratory with NIO Inc., a leader in the premium smart electric vehicle sector. This occasion was marked by an opening ceremony at the new NIO House in Shanghai, in presence of Dr. Ilham Kadri, Chief Executive Officer at Syensqo, and Mr. Bi Lu, Assistant Vice President at NIO.

The collaboration aims to harness the unique strengths of both entities to spearhead the development of novel materials and the exploration of innovative product applications. NIO Inc. stands at the forefront of the smart electric vehicle industry, with its innovations in autonomous driving, digital technologies, and advanced electric powertrains and batteries while Syensqo brings its knowledge in specialty polymer solutions for the automotive and electronics markets. This joint endeavor is poised to propel the integration of cutting-edge materials into the sustainable automotive applications, setting new benchmarks for excellence in the industry. The joint lab collaboration agreement was signed by Dr. Chen Pu, Chief Officer of Asia at Syensqo and Mr. Wang Huizhang, Assistant Vice President at NIO.

"The cooperation between Syensqo and NIO started in 2021, initially focusing on product development for motor and electric control systems. This new joint laboratory will foster closer cooperation and innovation, while improving quality and cost efficiencies, and enhancing our product developing and testing capabilities. Together we will be best positioned to develop advanced solutions for sustainable and smart mobility," said Dr. Chen Pu, at the opening ceremony of the joint laboratory.

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At the opening ceremony of the joint lab between Syensqo and NIO

About Syensqo

Syensqo is a science company developing groundbreaking solutions that enhance the way we live, work, travel and play. Inspired by the scientific councils which Ernest Solvay initiated in 1911, we bring great minds together to push the limits of science and innovation for the benefit of our customers, with a diverse, global team of more than 13,000 associates in 30 countries.

Our solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices and healthcare applications. Our innovation power enables us to deliver on the ambition of a circular economy and explore breakthrough technologies that advance humanity.

Learn more at <u>www.syensqo.com</u>.

About NIO

NIO is a global smart electric vehicle company. Founded in 2014, NIO has been com-mitted to shaping a joyful lifestyle by offering high-performance smart electric vehicles and ultimate experience.

NIO is the first car company listed on the NYSE, HKEX and SGX. NIO currently has two major brands under its umbrella: NIO and ONVO. Nine years into establishment, NIO is one of the leading companies in the global premium smart electric vehicle market.

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